

Comprehensive course on Technical Analysis

Education & Training

Course Objective

This course is a professional & comprehensive training program in **Technical Analysis** for Equity, Commodity, Currency and Bond Markets.

It is specially designed to give you an insight on how to leverage the concepts of Technical Analysis to interpret the market. It initiates a person into the field of Technical Analysis, thus equipping him with necessary gear to battle the various moods of the market and emerge as a winner.

Course conducted by

Course conducted by **Ashish Kyal** who is the Director & Founder of Waves Strategy Advisors. Ashish is a **Chartered Market Technician (CMT)** by Market Technicians Association (**MTA – USA**). He writes for MTA newsletters and is a frequent speaker on business channels like **Zee Business, CNBC TV18**. He is a regular columnist for **Economic Times section of Navbharat Times**, a leading newspaper. He has been interviewed by **Swiss Business Channel** on Indian Economy. Ashish carries vast experience of analyzing World Equity, Currency and Commodity markets using techniques like Elliott Waves, Time Cycles, and momentum tools. He frequently speaks at financial seminars like **Financial Technology**, Market Technicians Association (**MTA - USA**) Association of Technical Market Analysts (**ATMA**), National Institute of Bank Management (**NIBM**).

KEY HIGHLIGHTS

- Get insights from practicing full time professionals in Technical Analysis.
- Enhance ability to interpret market movements and learn how they function.
- Enhance ability to improve trading decisions.
- Understand and apply relevant tools of Technical Analysis

Course Coverage

PART I:

Introduction

- Difference between Fundamental v/s Technical Analysis
- Basic Principles
- Assumptions in Technical Analysis
- Charts & Types of Charts
- Rules Never to be Forgotten

Bar Technique and understanding Bias for the day

Applying Candlesticks and Bar patterns

Trendlines & Channels

- Identifying Supports & Resistances
- Pivot Levels

Moving Averages

Relative Strength Analysis

How to forecast various asset classes with practical examples?

Price Patterns

- Head & Shoulders (H&S)
- Double tops & Double bottoms
- Triangles
- Gaps

Technical Indicators

- ROC
- RSI
- MACD
- Bollinger Bands

Trade Setups

- Setting Risk Reward, Stop loss and Targets
- Profit taking strategies

Fibonacci Retracements / Projections

The Fibonacci series

- Its implication in nature
- Why does it work in markets?
- How to use Fibonacci retracements & projections

Part II:

The Elliott Wave Principle

- Basic Pattern
- Extensions
- 5th Wave Truncation
- Alternation
- Wave Equality
- Channelling
- Diagonal
- Corrective Waves
- ZIGZAG
- Flat
- Triangles
- Combination
- Ratio Analysis

Cycle Analysis

Time the market with accuracy using Time cycles

Neo Wave

- Two stage confirmation
- Diametric Pattern
- Newly discovered patterns
- Different Rules and guidelines

Group Rotation

- Analyze sector that will outperform using ratio analysis

Inter Market Analysis

- The Global Phenomenon
- Selection of Markets
- Top Down/ Bottom Up Approach
- The Dollar Index
- Correlations between Hard assets & Soft assets

Formulate trading strategies using Futures & Options



The 2 different training modules are as follows:

Part I: Applied Technical Analysis: Minimum no. of hours required - 10 hours

Part II: Trading using Elliott wave and Advanced concepts: Minimum no. of hours required - 10 hours

What do I get out of this course?

- Easily usable tools from technical analysis to begin profiting in the market
- Project Price, Time targets using Fibonacci and Patterns
- Learn simple and direct methods for Entry and Exit. Learn how to set Stop loss & Targets
- Form your own trading strategies for derivative markets
- Have a thrilling experience of seeing market turns, sometimes exactly to the point of projections

